



Leeron's view

Fund managers use the word "carnage" to explain the current market conditions. The reality of the economic situation is only now setting in worldwide with some even thinking that we have reached the end of the bad news.

How I wish this was true. Many more companies will still be affected and several countries will be experiencing the onset of a depression from early May or June this year.

I have always made a point of keeping my newsletters very positive (which they still are), but today is not the time to only look at the positive: South Africa will be affected by the global

slowdown - to what extent, we will have to wait and see.

I wish to prompt you to start tightening your belts, paying off your debts and putting any excess cash either into your bond or a savings account.

The good news is that the world economy will improve - in all likelihood it will take four to five years before we would see the beginning of any real economical recovery.

So, even though I encourage you to face our current financial situation by preparing for the worst, I also encourage you to be on the lookout for any opportunities.

I would also recommend that you read the article by John Demartini, as well as his book *How to make one hell of a profit and still go to heaven*.

Leeron Mazor

"A lot of people are afraid to say what they want. That's why they don't get what they want."

Madonna: entertainer, master storyteller
Source: www.fairygodmotherinc.com/

Obama and the Teflon man, and other short stories

Says Jeremy Grantham, "I am naturally a contrarian and a nitpicker, so I found myself becoming a Republican in the Clinton era and a real pinko in the Bush era. But after exulting in Obama's election, I couldn't even reach his inauguration before finding fault! As an environmentalist, I am delighted that he has surrounded himself with the very top talent. I, for one, find Hillary Clinton an exciting choice to head the State Department. But in the critical financial arena, he appears to have brought in Rubinesque retreads, "yes men," or both, none of whom appeared to have seen the most obvious developing bubbles in the history of finance."

>> [Click here to read more.](#)

Source: [Jeremy Grantham, www.gmo.com](http://www.gmo.com)

Money Matters

- Basic Instinct a sound move

Investors everywhere are in a state of shock. The devastation wrecked by falls in shares around the world has not only affected our investment plans and confidence but it has also led many of us to question our ability to protect against these sorts of calamities in the future. The over riding message from the crisis is that we have to "get back to the basics" of planning our long-term future.

>> [Click here to read more.](#)

Source: www.moneymanagers.com.au

Wisdom of Great Investors - What is the current crisis doing to our psyche?

The deflation of the global markets, devaluation of the Rand and the decline in spending is impacting most South Africans. Some people may be going to bed each night wondering if their job is secure and how much longer they can afford their mortgage. Business owners may be worried about the next pay day and workers wondering how to add more value to avoid retrenchment.

Dr John Demartini, human behaviour specialist, says the world is not ending, despite the apparent turmoil. So it is unwise to panic and become overly anxious and burden ourselves with even further with unhealthy stress and aging!

>> [Read more here.](#)

Source: Dr John De Martinin, <http://www.drdemartini.com/>

Lessons from Tiger Woods & Warren Buffet

There are a few similarities between Tiger Woods and Warren Buffet.

These include an intense focus on your area of talent and passion, and starting early in life.

Sam Houlie, head of Equities: Investec Asset Manager, takes a look at the similarities between these people and the notion of extreme events.

>> [To learn more, click here.](#)

Source: www.investec.co.za

Discovery Vitality Gold Programme – SA clients only

Many of you have the Discovery Vitality benefit on your Discovery Health plans. Some of you have taken Vitality for the great gym benefit and not much else.

In this article I wish to introduce you to some excellent benefits that could result in:

- Savings of up to R1 500 per month on your shopping sprees (**i.e. you actually**

get paid to shop); and

- Cash back on a life policy that could be up to R150K every five years (depending on your monthly premium).

To start, you need to move from Blue status on Vitality to Gold status to truly maximise your benefits of the various rewards on Vitality.

To assist you with getting to Gold status I

have added the following options for you:

>>Click here to download **list of benefits** once on Vitality Gold.

>>Send Leeron an e-mail to get his **two-day cheat sheet** on getting to gold - leeron@greengrasswealth.co.za

>>Click here to see how to get to Vitality gold by yourself.

Beyond the ordinary



Green

tip of the month

The **Wholeearth Recycling** company assists people to live a more green lifestyle. They supply recycling bins and collect all type of household waste, including paper, cans, glass and plastic. Be good to the earth for just R700 per annum!

>>Click here to sign up!

Greengrass
wealth management

offers you the following services:

1. Investment Planning

>>click here for more information

2. Death and Disability Policies

>>click here for more information

3. Medical Aids

>>click here for more information

4. Group Pension and Medical Aid

>>click here for more information